

Debt worksheet

What to do:

To make a debt reduction and elimination plan, use the debt worksheet with the person you serve. The debt worksheet can also help someone get on track with paying their debts on time. The goal with the debt worksheet is to get all of the information about debts someone owes in one place.

Start by helping someone brainstorm all of the debts they owe. You can also recommend reviewing their credit report to identify debt that is current, in collections, or resulting from judgments.

What to say:

“Making a plan to pay debt regularly, reduce debt, or get rid of debt starts with getting a clear picture of what you owe and who you owe money to. The debt worksheet is designed to help you get all of this information in one place.

Be sure to include debts owed to friends and family, credit card companies, banks, and other businesses. Include amounts you owe for court-ordered child support payments. Also include amounts you owe to local, state, or federal government for things like property taxes, student loans, and back income taxes. For each debt, you will need to know:

- The person, business, or organization you owe money to
- The amount you owe them
- The amount of your monthly payment, which includes the principal, interest payments and any fees you may owe
- The interest rate you are paying and other important terms.

To complete this worksheet, you may need to get all of your bills together in one place.”

To access a dynamic and fillable version of this tool, visit: www.consumerfinance.gov/practitioner-resources/your-money-your-goals/companion-guides/



Use this **debt log** to see all your bills and plan what you owe

- 1 List all the debts you have.
- 2 Fill out the table to see your total monthly debt payment.
- 3 Circle any debts in collections.

Debt type	Monthly payment amount	Monthly due date	Interest rate (%)	Amount outstanding	Payoff date or goal	Notes (including any fees)
 Assistive Technology loan						
 Auto Loan						
 Back Child Support						
 Credit Card Debt						
 Friends & Family						
 Medical Debt						
 Past-Due Fees & Fines						
 Mortgage or Past-Due Rent						
 Payday loans						
 Student loans						
 Other						
 Other						
 Other						
 Total Monthly Payment Amount:	<input style="width: 100%; height: 40px;" type="text"/>					

Consumer Financial Protection Bureau prepared the tools included in the Your Money, Your Goals: Focus on People with Disabilities companion guide as a resource for the public. This material is provided for educational and information purposes only. It is not a replacement for the guidance or advice of an accountant, certified financial advisor, or otherwise qualified professional. The CFPB is not responsible for the advice or actions of the individuals or entities from which you received the CFPB educational materials. The CFPB's educational efforts are limited to the materials that CFPB has prepared.

The tools may ask you to provide sensitive information. The CFPB does not collect this information and is not responsible for how your information may be used if you provide it to others. The CFPB recommends that you do not include names, account numbers, or other sensitive information and that users follow their organization's policies regarding personal information.

This guide includes links or references to third-party resources or content that consumers may find helpful. The Bureau does not control or guarantee the accuracy of this outside information. The inclusion of links or references to third-party sites does not necessarily reflect the Bureau's endorsement of the third-party, the views expressed on the outside site, or products or services offered on the outside site. The Bureau has not vetted these third-parties, their content, or any products or services they may offer. There may be other possible entities or resources that are not listed that may also serve your needs.