World Institute on Disability

Audited Financial Statements

For the years ended
December 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Management of
World Institute on Disability
Berkeley, CA

We have audited the accompanying financial statements of World Institute on Disability (WID) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024 and 2023 the related statements of activities, statements of functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of World Institute on Disability as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of World Institute on Disability and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about World Institute on Disability's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of World Institute on Disability's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about World Institute on Disability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Other Information
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 8, 2025 on our consideration of WID's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of the testing, and not to provide an opinion on the effectiveness of WID's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering WID's internal control over financial reporting and compliance.

Jason F. Clausen, P.C

Fraser, MI
September 8, 2025

WORLD INSTITUTE ON DISABILITY
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	2024	2023
Assets		
Current assets		
Cash and cash equivalents	$ 551,337	$ 330,993
Accounts receivable	325,617	248,271
Grants receivable	62,399	84,125
Prepaid expenses	63,703	24,290
Total current assets	1,003,056	687,679
Other assets		
Deposits	7,106	7,106
Operating right-of-use asset	180,842	210,907
Total other assets	187,948	218,013
Total Assets	1,191,004	905,692
Liabilities		
Current liabilities		
Accounts payable	295,591	95,706
Payroll liabilities	78,033	74,546
Deferred revenue	580,019	164,333
Operating lease liability, current	30,896	30,065
Other accrued liabilities	20,733	20,733
Total current liabilities	1,005,272	385,383
Other liabilities		
Operating lease liability, net of current	149,946	180,842
Total other liabilities	149,946	180,842
Total liabilities	1,155,218	566,225
Net assets		
Net assets without donor restrictions	(295,746)	(45,992)
Net assets with donor restrictions	331,532	385,459
Total net assets	35,786	339,467
Total liabilities and net assets	$ 1,191,004	$ 905,692

See independent auditor's report and notes to the financial statements.

WORLD INSTITUTE ON DISABILITY
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Revenue and other support				
Government contracts and grants	$ 1,260,149	$ -	$ 1,260,149	$ 1,477,860
Private grants	822,258	417,703	1,239,961	806,041
Private contracts	359,976	-	359,976	296,806
Contributions	80,885	-	80,885	133,593
Service fees and others	26,727	-	26,727	38,113
Program (Board) restricted net assets released	471,630	(471,630)	-	-
Total revenue	3,021,625	(53,927)	2,967,698	2,752,413
Expense				
Program services	2,335,962	-	2,335,962	2,236,255
Management and general	585,723	-	585,723	766,709
Fundraising and development	349,694	-	349,694	240,325
Total expenses	3,271,379	-	3,271,379	3,243,289
Change in net assets	(249,754)	(53,927)	(303,681)	(490,876)
Net assets, beginning of period	(45,992)	385,459	339,467	830,343
Net assets, end of period	$ (295,746)	$ 331,532	$ 35,786	$ 339,467

See independent auditor's report and notes to the financial statements.

WORLD INSTITUTE ON DISABILITY

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Description	Accessibility Solutions	Community Inclusion	Disaster Resilience	Research	Fiscal Sponsorship	Subtotal	Management and General	Fundraising	2024 Total	2023 Total
Salaries	$ 242,780	$ 241,321	$ 176,228	$ 46,752	$ -	$ 707,081	$ 345,823	$ 186,382	$ 1,239,286	$ 1,488,336
Payroll taxes	18,367	16,995	12,718	3,322	-	51,402	23,820	12,816	88,038	109,775
Pension	8,218	7,848	5,923	1,532	-	23,521	11,362	6,217	41,100	42,483
Employee benefits	38,933	68,369	39,744	9,400	-	156,446	62,329	43,149	261,924	285,779
Total personal expenses	308,298	334,533	234,613	61,006	-	938,450	443,334	248,564	1,630,348	1,926,373
Program expenses	19,876	1,112,705	61,565	13,000	3,600	1,210,746	10,000	-	1,220,746	867,974
Consultant and outside services	21,479	11,954	9,614	8,248	-	51,295	65,621	75,992	192,908	125,244
Rent	14,426	14,816	9,197	2,667	-	41,106	6,226	9,656	56,988	66,900
Subrecipients	-	-	-	30,000	4,625	34,625	-	-	34,625	126,250
Insurance	4,125	6,983	2,643	753	-	14,504	12,673	2,762	29,939	21,105
Travel	7,966	-	2,439	1,356	-	11,761	14,916	2,063	28,740	36,083
Supplies	6,291	2,157	3,243	395	-	12,086	10,137	1,657	23,880	18,602
Telephone and on-line charges	3,970	4,077	4,373	734	-	13,154	7,309	3,201	23,664	24,193
Fees and service charges	223	613	183	17	-	1,036	10,268	422	11,726	13,500
Postage, Printing, copying and publishing	21	20	1,626	966	-	2,633	466	4,543	7,642	5,088
Equipment purchase	-	-	-	3,110	-	3,110	771		3,881	2,833
Dues and memberships	-	360	-	-	-	360	3,417	-	3,777	1,762
Staff training, development, recruitment and morale	19	-	1,077	-	-	1,096	-	834	1,930	2,105
Depreciation	-	-	-	-	-	-	-	-	-	858
Advertising	-	-	-	-	-	-	-	-	-	305
Miscellaneous	-	-	-	-	-	-	585	-	585	4,114
Total Expenses	$ 386,694	$ 1,488,218	$ 330,573	$ 122,252	$ 8,225	$ 2,335,962	$ 585,723	$ 349,694	$ 3,271,379	$ 3,243,289

WORLD INSTITUTE ON DISABILITY
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
Cash flows from operating activites		
Change in net assets	$ (303,681)	$ (490,876)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation and amortization	-	858
Changes in operating assets and liabilities		
(Increase) Decrease in:		
Accounts receivable	(55,620)	127,006
Prepaid expense	(39,413)	53,573
Increase (Decrease) in:		
Accounts payable and accrued liabilities	199,885	(169,777)
Payroll and related liabilities	3,487	(6,510)
Deferred revenue	415,686	(85,174)
Fiscal sponsorship	-	(132,600)
Net cash provided by (used in) operating activities	220,344	(703,500)
Cash flows from investing activities		
Proceeds from sale of investments	-	200,031
Net cash provided by (used in) investing activities	-	200,031
Net increase (decrease) in cash and cash equivalents	220,344	(503,469)
Cash and cash equivalents, beginning of period	330,993	834,462
Cash and cash equivalents, end of period	$ 551,337	$ 330,993
Total cash paid for interest during the fiscal year	$ 458	-

See independent auditor's report and notes to the financial statements.

NOTE 1 – NATURE OF ORGANIZATION

World Institute on Disability (WID) is a California nonprofit public benefit organization, which was established in May 1983. The mission of WID in communities and nations worldwide is to eliminate barriers to full social integration and increase employment, economic security, and health care for persons with disabilities. WID works with people who have disabilities, other disability organizations, policymakers, corporations and foundations on issues and public policies that impact people with disabilities.

Nature of Activities
WID advances the inclusion, rights, and justice of people with disabilities with the design and delivery of whole community solutions.

Program Services
WID brings together expertise for ensuring our customers have access to world-class consulting, training, and technical assistance services. Combined with our successful past performance and history, we are thought partners excited to help our customers.

Program Services:
Our Digital and Conference/Event Accessibility Consulting Services include:

- User experience (UX) testing for your organization to understand and remove the barriers in the built environment, within customer-facing and employee-facing equipment and technology, and your products and services.
- Assessment of your event or conference's accessibility services with specific recommendations and resources to help ensure that your conference or event is both accessible and inclusive for everyone.
- Concierge service to bring hands-on disability expertise and accommodations to your conference or event.

Our Disability Inclusive Emergency Preparedness and Disaster Resilience (DIEPDR) Consulting Services Suite includes:

- Hosting a comprehensive onboarding review of the DIEPDR scaled analysis and scoring structure for all sizes of corporations.
- Customizing the DIEPDR to be used as a stand-alone tool or in conjunction with a broader disability inclusion evaluation effort.
- Conducting a rigorous scaled analysis of existing disaster preparedness plans, policies, processes, and position responsibilities.
- Producing a customized DIEPDR Findings and Recommendations Report, including an awareness of minimum, recommended and exemplary standards.
- Identifying physical, programmatic, and communication strengths and gaps.
- Certifying corporations and organizations as premier models of disability inclusion with Disability Inclusive Emergency Preparedness Certification that recognizes their commitment to their employees, consumer, and the boarder community.

Our Emergency and Disaster Planning Consulting Work includes:

- Designing Emergency Operations Plans.
- Providing Standard Operating Procedures, guidance, and considerations documents.
- Ensuring all plans are universally inclusive, including evacuation; transportation; sheltering; shelter in place; distributions, recovery, assistance, and documents, including disability stakeholder group protocols and procedures.

NOTE 1 – NATURE OF ORGANIZATION (CONTINUED)

- Providing recommendation and expectations documents for partner and support agents.
- Customizing disability-inclusive resource and referral lists, evaluation checklists, job action sheets, and just-in-time training.
- Ensuring equity for people with disabilities and multiple-marginalized people across the disaster cycle.

Our Organizational Disaster Preparedness and Empowerment Training Program covers:

- Disability and access and functional needs inclusion.
- Integrating disability-inclusive principles into emergency preparedness and disaster planning, response recovery, and risk reduction.
- Enhancing an organization’s disability contacts before, during and after emergencies and disasters.
- Creating equitable environments, programs and communication strategies before a disaster strikes.
- Whole community inclusion, universal design, and community engagement solutions that protect the lives of clients, consumers, contractors, and employees.
- Design and delivery of personal preparedness programs for the disability community to assist individuals with disabilities to take ownership of their own preparedness and to move forward in preparedness leadership in their communities.
- Comprehensive, state-specific online digital resources that provide tools and information on health coverage, benefits, employment, housing, and more to help enable people with disabilities and their circles of support to make informed decisions.
- Training and technical assistance for service providers to help people with disabilities and their circles of support achieve their employment, benefits, housing, and inclusive living goals.

Our Comprehensive Accessibility Training and Technical Assistance includes:

- Disability etiquette, bias, and justice training for all staff to improve your company’s inclusion efforts.
- In-depth accessibility assessment to determine how we can help assist you in the most effective and efficient manner.
- Customized programs to help you achieve your accessibility goals.
- Personalized training on the practical application of accessibility tools and practices, including building accessible Power Points, Word documents, PDFs, videos, podcast, and more.

Our Global Community Inclusion Services include:

- DB101.org, a comprehensive, state-specific online resource that allows people with disabilities and the people who support them to make employment decisions.
- HB101.org, a state-specific online platform where people with disabilities and those who support them can find important information, resources, and tools to help achieve their housing and daily living goals and make full community inclusion possible.
- Comprehensive training and technical assistance on our online tools to help state providers assist people with disabilities in making decisions about their employment, benefits, housing, and inclusive living goals.

NOTE 1 – NATURE OF ORGANIZATION (CONTINUED)

Research Services:

- User experience (UX) testing for your organization to understand how people with disabilities access your products and services, learn what issues they encounter, and improve accessibility.
- We offer survey and focus group research, which allows your organization to receive input from people with specific disabilities on the practical accessibility of your services, policies, programs, or products.
- We engage multiple segments of the disability community to construct a holistic report, providing an extremely insightful and comprehensive actionable briefing or participants’ experiences.

WID’s mission statement is:

> “*On a global scale, to continuously advance the rights and opportunities of more than one billion people with disabilities.”*

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles and accordingly reflect all significant receivables, payables, and other liabilities.

Cash and Cash Equivalents
For purposes of the statement of cash flows, highly liquid investments with maturities of three months or less when purchased are considered cash equivalents and recorded at cost, which approximates fair value. The Organization places its cash and temporary cash investments with high credit quality financial institutions, and at times may maintain balances that exceed federally insured limits. Management deems this to be an acceptable risk. At December 31, 2024, balances in excess of federally insured limits were $310,935.

Accounts and Grants Receivable, Net
The Organization carries their accounts receivable at the lower of cost or market, less an allowance for doubtful accounts. On a periodic basis, the Organization evaluates its accounts receivable and establishes an allowance for doubtful accounts, when deemed necessary, based upon specific delinquent accounts. When receivables are deemed uncollectible, they are charged against the allowance account. At December 31, 2024, the allowance for doubtful accounts was $0.

Current Financial Assets
The Organization has $876,954 of financial assets available within 1 year of the balance sheet date to meet cash needs for general expenditure consisting of cash of $551,337 and accounts receivable totaling $325,617. Financial assets subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date total $331,532. The Organization has a goal to maintain financial assets on hand to meet 60 days of normal operating expenses, which are, on average, approximately $537,760. The Agency has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Classification of Net Assets
The Organization prepares its financial statements in accordance with FASB ASC 958-205, "Financial Statements of Not-for-Profit Organizations". Under FASB ASC 958-205, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions, and net assets with donor restrictions. As permitted under the provisions of FASB 958-605, the Organization records donor-restricted contributions whose restrictions have been satisfied in the same reporting period as net assets without donor restrictions.

Property and Equipment
The Organization capitalizes property and equipment over $2,500. Purchases are carried at cost or, if donated, are estimated at fair market value at the time of the donation.

Expenditures for less than $2,500 are charged to maintenance and repairs as incurred. Depreciation is provided on a straight-line basis as follows over the estimated useful life of fixed assets:

Computers	3 years
Equipment, furniture, and furnishings	3-7 years

Leases
The Organization records leases in accordance with ASC 842 Accounting for Leases, which requires that both operating and finance type leases be reported as right-of-use assets and lease liabilities on the balance sheet if the lease term is greater than 12 months.

Grants and Contributions
Support from grantors and contributors is recorded as unrestricted or donor-restricted support, depending on the existence and/or nature of any donor restrictions. Support from grantors with restrictions is reported as net assets with donor restrictions and is then reclassified to net assets without donor restrictions upon satisfaction of the restrictions.

Revenue from Contracts
The Organization reports revenue from contracts with customers in accordance with Accounting Standards Update ("ASU") No. 2014-09, Revenue from Contracts with Customers (Topic 606). The Organization recognizes revenue in the amount for which it has the right to invoice for performance obligations based on a right to consideration from a customer in an amount that corresponds directly to the value of the Organization's performance completed to date.

The Organization enters into contracts with customers to provide consulting, training, and technical assistance services. Contracts for consulting and training are generally effective for less than one year. Contracts for technical assistance are segregated for initial product delivery and ongoing maintenance. Initial delivery generally takes place within one year and ongoing maintenance is effective in 12-month segments thereafter.

From time to time, there are unpaid balances on revenues earned under the contracts and carried as accounts receivable. These balances totaled $248,271 as of January 1, 2024, and $325,617 as of December 31, 2024. There was no impairment or credit loss associated with these balances during the year ended December 31, 2024.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Revenue
Deferred revenue is recorded for revenue received prior to fiscal year end for events and services provided in the following fiscal year. The balance of deferred revenue as of December 31, 2024 and 2023 was $580,019 and $164,333, respectively.

Contingencies
The Organization has various third-party reimbursement arrangements with governmental agencies that are subject to audits by contracting agencies. Such audits could result in claims against WID's resources. No provision has been made for any liabilities which may arise from such audits, since the amounts, if any, cannot be determined at this time.

Economic Dependency
A material portion of the Organization's revenue is dependent upon governmental agencies. A material withdrawal of program support could adversely affect the Agency's ability to continue services at historical levels.

Bad Debts
Bad debts are provided for by the direct write-off method of accounting which approximates the same result that would be achieved under a generally accepted accounting method.

Comparative Information
Certain reclassifications have been made to the prior year financial statements in order for them to be in conformity with the current year presentation.

Expense Allocation
Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and support services usually on the basis of payroll allocations. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Donated Services
Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, performed by people with those skills, and would otherwise be purchases by the Organization.

Advertising
The Organization charges advertising costs to expense as incurred. Advertising expense for the year ended December 31, 2024 and 2023 totaled $0 and $305, respectively.

Income Tax Status
The Organization is a private, not-for-profit organization operating in accordance with Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision or liability for income taxes has been provided in the accompanying financial statements.

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NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reclassifications
Certain accounts in the prior-year financial statements may have been reclassified for comparative purposes to conform to the presentation in the current-year financial statements.

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3 – DEPOSITS

At December 31, 2024 the Organization has a security deposit with Ed Roberts Campus (ERC) for $7,106. See NOTE 6 – LEASE for more information.

NOTE 4 – RETIREMENT PLAN

The Organization offers its employees a 401(k) retirement plan which includes a safe harbor match for eligible participants. The total retirement plan expense for the fiscal years ended December 31, 2024 and 2023 was $41,100 and $42,483, respectively.

NOTE 5 – PROPERTY AND EQUIPMENT

At December 31, 2024 and 2023, property and equipment consisted of the following:

Description	2024	2023
Furniture and Equipment	$ 14,787	$ 14,787
Less: Accumulated depreciation	(14,787)	(14,787)
Net property and equipment	$ -0-	$ -0-

Depreciation expense for the years ended December 31, 2024 and 2023 were $0 and $858 respectively.

NOTE 6 – LEASE

In July 2013, the Organization entered into a lease agreement with the ERC (See NOTE 10 – RELATED PARTY TRANSACTIONS) for office space in the building. The lease is for 17 years which will expire September 2030. The base rent on the lease in subject to annual increases/decreases, based on Consumer Price Index changes. Due to the uncertainty of those changes, the future minimum rental payments are based off of the rent expense at the time of the auditors' report date.

An operating right of use asset was obtained in exchange for a new operating lease liability in the amount of $473,856 which was calculated using a risk-free discount rate of 2.73%. The rate was set at the U.S. Treasury 10-year yield curve rate as of the commencement of the lease.

NOTE 6 – LEASE (CONTINUED)

Description	2024	2023
Office space at commencement	$ 473,856	$ 473,856
Less: Accumulated amortization	(293,014)	(262,949)
Operating right-of-use asset	$ 180,842	$ 210,907

Following is a reconciliation of the undiscounted future payments to the operating lease liability at December 31, 2024.

Total undiscounted future payments under the operating lease	$ 194,964
Discount rate of 2.73% applied to future lease payments	(14,122)
Operating lease liability	$ 180,842

Estimated future minimum rental payments under the lease, as of December 31, 2024 are as follows:

Year End	Amount
2025	35,448
2026	35,448
2027	35,448
2028	35,448
2029	35,448
Thereafter	17,724
Total	$ 194,964

NOTE 7 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of December 31, 2024, and 2023 are summarized as follows:

	2024	2023
JPMorgan Chase Foundation: Supporting Disability Owned Businesses (Through October 24)	$ -0-	$ 186,026
Ability Central: Virtual Healthcare Training Series for Person-Centered Approach	122,064	84,960
Wells Fargo: Support of Fellowship Creation	-0-	23,794
Wells Fargo: Global Heumann Fellowship	196,200	-0-
Mitsubishi Electric America Foundation: Supporting the Global Heumann Fellowship	-0-	10,000
AARP	3,268	-0-
AT&T: Supporting development of the Heumann Lab.	10,000	-0-
May & Stanley Smith Charitable Trust: Supporting the CA DB101 Website and Employment for Individuals with Disabilities	-0-	80,679
Total	$ 331,532	$ 385,459

NOTE 8 - RELATED PARTY TRANSACTIONS

Building and Lease
The Ed Roberts Campus (ERC) is a California nonprofit 501(c)(3) corporation that was formed by seven disability organizations that share a common history in the Independent Living Movement of People with Disabilities. The ERC was formed to plan, develop, and construct a universally designed, transit-oriented campus (the "Building") located in Berkeley, California. Per the governing bylaws of the ERC, the Organization is one of seven current governing board members. The Organization leases office space from the ERC. See NOTE 9 – CONTINGENCIES, CONCENTRATION OF RISK, AND OTHER for more information.

NOTE 9 – CONTINGENCIES, CONCENTRATION OF RISK, AND OTHER

Governmental Contracts
The Organization has various third-party reimbursement arrangements with governmental agencies that are subject to audits by contracting agencies. Such audits could result in claims against WID's resources. No provision has been made for any liabilities which may arise from such audits, since the amounts, if any, cannot be determined at this time. A material portion of the Organization's revenue is dependent upon governmental agencies. A material withdrawal of program support could adversely affect the Agency's ability to continue services at historical levels.

Building
The Organization is a board member of the ERC which owns the Building where it leases office space. The Organization and other board member agencies of the ERC agreed to be individually and collectively liable for the debt on the Building. Management considers the possibility of the Organization being liable for any portion of this debt remote as the Building securing the debt is worth substantially more than the outstanding debt.

NOTE 10 – EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through the date which the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

WORLD INSTITUTE ON DISABILITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Agency & Cluster / Program Name	"Assistance Listing Number"	Contract/Grant Number	Federal Revenue Recognized	Program Expenditures
U.S. Department of Health and Human Services				
Direct:				
Office of External Affairs, Assistant Secretary for Preparedness and Response (OEA-ASPR) Strengthening Emergency Care Delivery in the United States Healthcare System through Health Information and Promotion "Public-Private Disaster Health Equity Cooperative"	93.078	HITEP210048	$ 78,083	$ 78,083
Pass Through Programs:				
Administration for Community Living (ACL) Developmental Disabilities Basic Support and Advocacy Grants Through the Missouri Developmental Disabilities Council (MODDC) Development Work on MO Disability Benefits 101 Website	93.630	2401MOSCDD	$ 1,000	$ 1,000
Administration for Community Living (ACL) Developmental Disabilities Basic Support and Advocacy Grants Through the New Jersey Council of Developmental Disabilities (NJCDD) Development Work on NJ Disability Benefits 101 Website	93.630	2101NJSCDD	$ 33,598	$ 33,598
Administration for Community Living (ACL) Developmental Disabilities Basic Support and Advocacy Grants Through the State of Ohio Developmental Disabilities Council (OHDDC) Development Work on OH Disability Benefits 101 Website	93.630	2301OHSCDD, 2401OHSCDD	$ 84,093	$ 84,093
Centers for Disease Control and Prevention (CDC) Through the National Association of County & City Health Officials (NACCHO) Addressing Needs of People with Disabilities in COVID19 State Preparedness Planning, Mitigation and Recovery	93.241	6 NU38OT000290-03-08	$ 51,000	$ 41,047
Substance Abuse and Mental Health Services Administration (SAMHSA) "Block Grants for Community Mental Health Services" Through the Community Mental Health Association of Michigan (CMHAM) Development Work on MI Disability Benefits 101 Website	93.958	Unknown	$ 44,548	$ 44,548
Substance Abuse and Mental Health Services Administration (SAMHSA) "Block Grants for Community Mental Health Services" Through the Missouri Department of Mental Health, Division of Behavioral Health (MODMH/DBH) Development Work on MO Disability Benefits 101 Website	93.958	Unknown	$ 7,813	$ 7,813

See independent auditor's report and notes to the financial statements.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Federal Agency & Cluster / Program Name	"Assistance Listing Number"	Contract/Grant Number	Federal Revenue Recognized	Program Expenditures
Centers for Medicare & Medicaid Services (CMS) Cluster:				
Centers for Medicare & Medicaid Services (CMS) Through the Missouri Department of Mental Health, Division of Developmental Disabilities (MODMH/DDD) Development Work on MO Disability Benefits 101 Website	93.778	Unknown	$ 7,813	$ 7,813
Total Medicaid Cluster:			$ 7,813	$ 7,813
Total U.S. Department of Health & Human Services			$ 307,948	$ 297,995
U.S. Department of State				
Direct:				
Bureau of Democracy, Human Rights, and Labor (DRL) A program that enables global, nongovernmental organizations working in civil rights, and broadbased democracy to create and implement inclusive and accessible policies and practices that result in a more equitable civil society Disability Inclusive Democracy (DID) Program	19.345	SAQMIP24CA5227	$ 38,103	$ 38,103
Total U.S. Department of State			$ 38,103	$ 38,103
U.S. Department of Education				
Pass Through Programs:				
Rehabilitation Services Administration (RSA), Disability Innovation Fund (DIF) Through the Georgia Vocational Rehabilitation Agency (GVRA) Development Work on GA Disability Benefits 101 Website	84.421D	H421D220006	$ 269,344	$ 269,344
Rehabilitation Services Administration (RSA), Disability Innovation Fund (DIF) Through Iowa Vocational Rehabilitation Services (IVRS) Development Work on IA Disability Benefits 101 Website	84.421D	H421D220013	$ 32,462	$ 32,462
Rehabilitation Services Administration (RSA), Disability Innovation Fund (DIF) Through the North Carolina Department of Health & Human Services (NCDHHS), Division of Vocational Rehabilitation Services (NCDVRS) Development Work on NC Disability Benefits 101 Website	84.421D	H421D220010	$ 175,049	$ 175,049
Rehabilitation Services Administration (RSA), Disability Innovation Fund (DIF) Through the Alaska Department of Education & Early Development (AKDEED), " via the University of Alaska College of Health, Center for Human Development" Development Work on AK Disability Benefits 101 Website	84.421E	Unknown	$ 107,434	$ 107,434

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Federal Agency & Cluster / Program Name	"Assistance Listing Number"	Contract/Grant Number	Federal Revenue Recognized	Program Expenditures
Office of Special Education and Rehabilitative Services (OSERS), Rehabilitation Services Vocational Rehabilitation Grants to States Through the Arizona Department of Economic Security (ADES) Development Work on AZ Disability Benefits 101 Website	84.126A	Unknown	$ 200,001	$ 200,001
Office of Special Education and Rehabilitative Services (OSERS), Rehabilitation Services Vocational Rehabilitation Grants to States Through the Illinois Department of Human Services, Division of Rehabilitation Services (IDHS-DRS) Development Work on IL Disability Benefits 101 Website	84.126	Unknown	$ 10,629	$ 10,629
Office of Special Education and Rehabilitative Services (OSERS), Rehabilitation Services Vocational Rehabilitation Grants to States Through the Kentucky Education & Labor Cabinet Development Work on KY Disability Benefits 101 Website	84.126	Unknown	$ 14,658	$ 14,658
Office of Special Education and Rehabilitative Services (OSERS), Rehabilitation Services Vocational Rehabilitation Grants to States Through the Kentucky Department of Workforce Development, Office of Vocational Rehabilitation (KY-DWD/OVR) Development Work on KY Disability Benefits 101 Website	84.126	H126A220096	$ 16,871	$ 16,871
Office of Special Education and Rehabilitative Services (OSERS), Rehabilitation Services Vocational Rehabilitation Grants to States Through the Missouri Department of Elementary and Secondary Education, Office of Adult Learning and Rehabilitation Services, Vocational Rehabilitation Development Work on MO Disability Benefits 101 Website	84.126	H126A230036	$ 12,929	$ 12,929
Total U.S. Department of Education			$ 839,377	$ 839,377
U.S. Department of Defense				
Pass Through Programs:				
Maryland Procurement Office Through Dewberry Engineers, Inc. "PTN 42342-WEAP Visual Alert Study"	12.U00	H98230-16-D-0023/0031	$ 21,706	$ 27,022
Total U.S. Department of Defense			$ 21,706	$ 27,022

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)

Federal Agency & Cluster / Program Name	"Assistance Listing Number"	Contract/Grant Number	Federal Revenue Recognized	Program Expenditures
U.S. Social Security Administration				
Pass Through Programs:				
Office of Acquisition and Grants (OAG), Social Security Research and Demonstration Through Mathematica Inc. Supplemental Security Income Outreach Evaluation Project	96.007	28321322D00060011	$ 46,057	$ 46,044
Total U.S. Social Security Administration			$ 46,057	$ 46,044
U.S. Agency for International Development				
Pass Through Programs:				
Inclusive Development and Equitable Assistance (IDEA), USAID Foreign Assistance for Programs Overseas Through Education Development Center Inc. Supplemental Security Income Outreach Evaluation Project	98.001	7200AA23LE00002	$ 26,596	$ 27,136
Total U.S. Agency for International Development			$ 26,596	$ 27,136
U.S. Department of Homeland Security				
Pass Through Programs:				
Homeland Security Grant Program (HSGP) Through Pierce County Emergency Management (Tacoma, WA) 2024 Access and Functional Needs Summit Keynot Speaker Remuneration	97.067	E21-100	$ 7,500	$ 7,500
Total U.S. Department of Homeland Security			$ 7,500	$ 7,500
Total Expenditures of Federal Contracts			$ 1,287,287	$ 1,283,177

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") presents the federal award activity of World Institute on Disability under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of World Institute on Disability, it is not intended to and does not present the financial position, changes in net assets, or cash flows of World Institute on Disability.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

World Institute on Disability has a negotiated indirect cost rate agreement (NICRA) with the U.S. Department of Health and Human Services. The Organization applies this negotiated rate to applicable federal awards in accordance with the terms of the agreement. The Organization has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – PASS-THROUGH ENTITIES

Pass-through entity identifying numbers are presented where available.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIALS STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors and Management of
World Institute on Disability
Berkeley, CA

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of World Institute on Disability (WID) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 8, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered WID's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of WID's internal control. Accordingly, we do not express an opinion of the effectiveness of WID's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material* weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weakness or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether WID's financial statements are free from material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Organizations' internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the WID's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jason F Clausen, P.C.

Fraser, MI
September 8, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors and Management of
World Institute on Disability
Berkeley, CA

OPINION ON EACH MAJOR FEDERAL PROGRAM

We have audited World Institute on Disability (WID)'s compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of WID's major federal programs for the year ended December 31, 2024. WID's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, WID complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

BASIS FOR OPINION ON EACH MAJOR FEDERAL PROGRAM

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the comptroller General of the United States; and the audit requirements of Title U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of WID and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of WID's compliance with the compliance requirements referred to above.

RESPONSIBILITIES OF MANAGEMENT FOR COMPLIANCE

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreement applicable to WID's federal programs.

AUDITOR’S RESPONSIBILITIES FOR THE AUDIT OF COMPLIANCE

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on WID’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about WID’s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted accounting standards, Government Auditing Standards, and the Uniform Guidance we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding WID’s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of WID’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of WID’s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

REPORT ON INTERNAL CONTROL OVER COMPLIANCE

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing on internal control over compliance and the results of the that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Jason F Clausen, P.C.

Fraser, MI
September 8, 2025

A. SUMMARY OF AUDIT RESULTS

1. The Auditor's Report expresses an unmodified opinion on whether the financial statements of World Institute on Disability were prepared in accordance with GAAP.

2. No significant deficiencies were disclosed during the audit of the financial statements. No material weaknesses are reported.

3. No instances of noncompliance material to the financial statements of World Institute on Disability were disclosed during the audit.

4. No significant deficiencies were disclosed in internal control over major Federal Awards Program during the audit. No material weaknesses are reported.

5. The Auditor's Report on compliance or the major federal award programs for World Institute on Disability expresses an unmodified opinion on all federal programs.

6. Audit findings that are required to be reported in accordance with 2CFR Section 200.516(a) are reported in this Schedule.

7. The programs tested as major programs were:

   84.421D - Rehabilitation Services Administration (RSA), Disability Innovation Fund (DIF)
   84.421E - Rehabilitation Services Administration (RSA), Disability Innovation Fund (DIF)

8. The threshold for distinguishing Types A and B programs was $750,000.

9. World Institute on Disability was not determined to be a low-risk auditee.

B. FINDINGS-FINANCIAL STATEMENTS AUDIT

No matters were reported.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARDS PROGRAM AUDIT

No matters were reported.

No matters were noted, therefore no corrective action plan is necessary.

WORLD INSTITUTE ON DISABILITY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

There were no prior year findings.